

Deer Creek Homeowners

Balance Sheet

Transaction 01/31/2016

Operating**Assets**

10100	Alliance - Operating	72,112.44
10800	Petty Cash	100.00
10500	Reserve account -AAFS	51,158.19
12000	Accounts Receivable	30.77
14000	Furniture & Fixtures	728.22
14050	Accumulated Depreciation/furniture/fixtures	(728.22)
		<u>123,401.40</u>

*Total Assets*123,401.40**Liabilities & Equity**

20100	PrePaid Assessments	18,825.85
29000	Members Equity - retained Earnings	98,175.79
		<u>117,001.64</u>

EquityNet Income 6,399.76Total Equity6,399.76*Total Liabilities*123,401.40

Deer Creek Homeowners
KR Budget Comparison Standard with Code

Transaction 1/1/2016 to 1/31/2016 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
31000 Condominium Fees	16,865.37	16,865.83	(0.46)	16,865.37	16,865.83	(0.46)	202,390.00
34000 Condominium Assessments	0.00	0.00	0.00	0.00	0.00	0.00	386,693.00
37000 Interest Income	13.50	0.00	13.50	13.50	0.00	13.50	0.00
TOTAL	16,878.87	16,865.83	13.04	16,878.87	16,865.83	13.04	589,083.00
TOTAL Income	16,878.87	16,865.83	13.04	16,878.87	16,865.83	13.04	589,083.00
Expense							
45500 Gas & Electric Expense	508.16	650.00	(141.84)	508.16	650.00	(141.84)	7,800.00
46000 Cable Television	24.96	15.42	9.54	24.96	15.42	9.54	185.00
47000 Water & Sewer	0.00	3,291.67	(3,291.67)	0.00	3,291.67	(3,291.67)	39,500.00
48000 Trash Removal Expense	915.37	916.67	(1.30)	915.37	916.67	(1.30)	11,000.00
49000 Telephone Service	107.44	85.00	22.44	107.44	85.00	22.44	1,020.00
51500 Pool Mgmt & Supplies	0.00	566.67	(566.67)	0.00	566.67	(566.67)	6,800.00
54500 Snow Removal	2,387.50	666.67	1,720.83	2,387.50	666.67	1,720.83	8,000.00
55000 Clubhouse Janitorial	80.00	100.00	(20.00)	80.00	100.00	(20.00)	1,200.00
56900 Maint repairs	325.08	833.33	(508.25)	325.08	833.33	(508.25)	10,000.00
58000 Grounds Maintenance Exp	3,800.00	3,833.33	(33.33)	3,800.00	3,833.33	(33.33)	46,000.00
58300 Roof Replacement	0.00	0.00	0.00	0.00	0.00	0.00	386,577.00
63500 Insurance -Business	1,257.82	1,916.67	(658.85)	1,257.82	1,916.67	(658.85)	23,000.00
64000 Audit & Tax Prep	0.00	181.25	(181.25)	0.00	181.25	(181.25)	2,175.00
65500 Management Fees	833.33	833.33	0.00	833.33	833.33	0.00	10,000.00
66000 Miscellaneous Expense	0.00	10.42	(10.42)	0.00	10.42	(10.42)	125.00
66300 Office Expense	0.00	4.17	(4.17)	0.00	4.17	(4.17)	50.00
66500 Postage/Dplication Expense	89.45	33.33	56.12	89.45	33.33	56.12	400.00
67000 Professional/Legal Fee	150.00	33.33	116.67	150.00	33.33	116.67	400.00
67200 Monthly Reserve	2,916.67	2,916.67	0.00	2,916.67	2,916.67	0.00	35,000.00
68000 Transfer to reserve	(2,916.67)	(2,916.67)	0.00	(2,916.67)	(2,916.67)	0.00	(35,000.00)
TOTAL	10,479.11	13,971.26	(3,492.15)	10,479.11	13,971.26	(3,492.15)	554,232.00
TOTAL Expense	10,479.11	13,971.26	(3,492.15)	10,479.11	13,971.26	(3,492.15)	554,232.00
Excess Revenue / Expense	6,399.76	2,894.57	3,505.19	6,399.76	2,894.57	3,505.19	34,851.00