

Deer Creek Homeowners

Balance Sheet

Transaction 07/31/2016

Operating**Assets**

10100	Alliance - Operating	160,785.95
10800	Petty Cash	100.00
10400	Roof Assessment income	272,582.05
10500	Reserve account -AAFS	68,731.52
12000	Accounts Receivable	11,943.85
14000	Furniture & Fixtures	728.22
14050	Accumulated Depreciation/furniture/fixtures	(728.22)
		<u>514,143.37</u>

*Total Assets*514,143.37**Liabilities & Equity**

20100	PrePaid Assessments	9,134.86
29000	Members Equity - retained Earnings	173,175.79
		<u>182,310.65</u>

EquityNet Income 331,832.72Total Equity331,832.72*Total Liabilities*514,143.37

Deer Creek Homeowners
KR Budget Comparison Standard with Code

Transaction 7/1/2016 to 7/31/2016 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
31000 Condominium Fees	16,865.90	16,865.83	0.07	118,060.77	118,060.81	(0.04)	202,390.00
32500 clubroom income	0.00	0.00	0.00	120.00	0.00	120.00	0.00
34000 Condominium Assessments	386,692.84	386,693.00	(0.16)	386,692.84	386,693.00	(0.16)	386,693.00
36500 Late Charges	0.00	0.00	0.00	27.65	0.00	27.65	0.00
37000 Interest Income	45.57	0.00	45.57	163.37	0.00	163.37	0.00
TOTAL	403,604.31	403,558.83	45.48	505,064.63	504,753.81	310.82	589,083.00
TOTAL Income	403,604.31	403,558.83	45.48	505,064.63	504,753.81	310.82	589,083.00
Expense							
45500 Gas & Electric Expense	826.76	650.00	176.76	4,192.88	4,550.00	(357.12)	7,800.00
46000 Cable Television	0.00	15.42	(15.42)	227.74	107.94	119.80	185.00
47000 Water & Sewer	0.00	3,291.67	(3,291.67)	20,617.46	23,041.69	(2,424.23)	39,500.00
48000 Trash Removal Expense	918.22	916.67	1.55	6,340.85	6,416.69	(75.84)	11,000.00
49000 Telephone Service	40.99	85.00	(44.01)	403.59	595.00	(191.41)	1,020.00
51500 Pool Mgmt & Supplies	1,151.00	566.67	584.33	5,134.84	3,966.69	1,168.15	6,800.00
54500 Snow Removal	0.00	666.67	(666.67)	5,552.50	4,666.69	885.81	8,000.00
55000 Clubhouse Janitorial	80.00	100.00	(20.00)	640.00	700.00	(60.00)	1,200.00
56900 Maint repairs	(548.26)	833.33	(1,381.59)	3,549.94	5,833.31	(2,283.37)	10,000.00
58000 Grounds Maintenance Exp	3,800.00	3,833.33	(33.33)	32,405.61	26,833.31	5,572.30	46,000.00
58300 Roof Replacement	0.00	386,577.00	(386,577.00)	75,000.00	386,577.00	(311,577.00)	386,577.00
63500 Insurance -Business	1,099.98	1,916.67	(816.69)	10,612.95	13,416.69	(2,803.74)	23,000.00
64000 Audit & Tax Prep	0.00	181.25	(181.25)	2,175.00	1,268.75	906.25	2,175.00
65500 Management Fees	833.33	833.33	0.00	5,833.31	5,833.31	0.00	10,000.00
66000 Miscellaneous Expense	0.00	10.42	(10.42)	0.00	72.94	(72.94)	125.00
66300 Office Expense	0.00	4.17	(4.17)	14.83	29.19	(14.36)	50.00
66500 Postage/Dplication Expense	19.53	33.33	(13.80)	237.41	233.31	4.10	400.00
67000 Professional/Legal Fee	0.00	33.33	(33.33)	293.00	233.31	59.69	400.00
67200 Monthly Reserve	2,916.67	2,916.67	0.00	20,416.69	20,416.69	0.00	35,000.00
68000 Transfer to reserve	(2,916.67)	(2,916.67)	0.00	(20,416.69)	(20,416.69)	0.00	(35,000.00)
TOTAL	8,221.55	400,548.26	(392,326.71)	173,231.91	484,375.82	(311,143.91)	554,232.00
TOTAL Expense	8,221.55	400,548.26	(392,326.71)	173,231.91	484,375.82	(311,143.91)	554,232.00
Excess Revenue / Expense	395,382.76	3,010.57	392,372.19	331,832.72	20,377.99	311,454.73	34,851.00