

Deer Creek Homeowners

Balance Sheet

Transaction 06/30/2015

Operating

Assets

| | | |
|-------|---|-------------------|
| 10100 | Alliance - Operating | 3,619.45 |
| 10800 | Petty Cash | 100.00 |
| 10500 | Reserve account -AASF | 44,917.81 |
| 10600 | Alliance CD | 126,889.26 |
| 12000 | Accounts Receivable | 279.89 |
| 14000 | Furniture & Fixtures | 728.22 |
| 14050 | Accumulated Depreciation/furniture/fixtures | (728.22) |
| | | <u>175,806.41</u> |

Total Assets

175,806.41

Liabilities & Equity

| | | |
|-------|------------------------------------|-------------------|
| 20100 | PrePaid Assessments | 7,509.48 |
| 29000 | Members Equity - retained Earnings | 156,367.25 |
| | | <u>163,876.73</u> |

Equity

Net Income 11,929.68

Total Equity

11,929.68

Total Liabilities

175,806.41

Deer Creek Homeowners
KR Budget Comparison Standard with Code

Transaction 6/1/2015 to 6/30/2015 11:59:00 PM

| | Current Month Operating | | | Year to Date Operating | | | Annual |
|----------------------------------|-------------------------|------------------|-------------------|------------------------|-------------------|-------------------|-------------------|
| | Actual | Budget | \$ Var | Actual | Budget | \$ Var | |
| Income | | | | | | | |
| 31000 Condominium Fees | 15,532.46 | 15,539.92 | (7.46) | 93,194.76 | 93,239.52 | (44.76) | 186,479.00 |
| 32500 clubroom income | 60.00 | 0.00 | 60.00 | 300.00 | 0.00 | 300.00 | 0.00 |
| 34000 Condominium Assessments | 0.00 | 0.00 | 0.00 | 9,600.00 | 9,600.00 | 0.00 | 9,600.00 |
| 36500 Late Charges | 50.88 | 0.00 | 50.88 | 178.08 | 0.00 | 178.08 | 0.00 |
| 37000 Interest Income | 62.21 | 0.00 | 62.21 | 359.75 | 0.00 | 359.75 | 0.00 |
| TOTAL | 15,705.55 | 15,539.92 | 165.63 | 103,632.59 | 102,839.52 | 793.07 | 196,079.00 |
| TOTAL Income | 15,705.55 | 15,539.92 | 165.63 | 103,632.59 | 102,839.52 | 793.07 | 196,079.00 |
| Expense | | | | | | | |
| 45500 Gas & Electric Expense | 591.61 | 638.50 | (46.89) | 3,240.37 | 3,831.00 | (590.63) | 7,662.00 |
| 46000 Cable Television | 24.96 | 15.42 | 9.54 | 135.88 | 92.52 | 43.36 | 185.00 |
| 47000 Water & Sewer | 6,232.04 | 3,291.67 | 2,940.37 | 20,036.66 | 19,750.02 | 286.64 | 39,500.00 |
| 48000 Trash Removal Expense | 1,850.76 | 916.67 | 934.09 | 6,403.95 | 5,500.02 | 903.93 | 11,000.00 |
| 49000 Telephone Service | 107.42 | 50.00 | 57.42 | 301.86 | 300.00 | 1.86 | 600.00 |
| 51500 Pool Mgmt & Supplies | 2,180.14 | 291.67 | 1,868.47 | 3,728.24 | 1,750.02 | 1,978.22 | 3,500.00 |
| 54500 Snow Removal | 0.00 | 750.00 | (750.00) | 7,735.00 | 4,500.00 | 3,235.00 | 9,000.00 |
| 55000 Clubhouse Janitorial | 80.00 | 100.00 | (20.00) | 480.00 | 600.00 | (120.00) | 1,200.00 |
| 56900 Maint repairs | 1,226.37 | 833.33 | 393.04 | 9,702.92 | 4,999.98 | 4,702.94 | 10,000.00 |
| 58000 Grounds Maintenance Exp | 3,800.00 | 4,333.33 | (533.33) | 24,050.00 | 25,999.98 | (1,949.98) | 52,000.00 |
| 63500 Insurance -Business | 2,263.82 | 1,916.67 | 347.15 | 8,330.74 | 11,500.02 | (3,169.28) | 23,000.00 |
| 64000 Audit & Tax Prep | 0.00 | 179.17 | (179.17) | 2,175.00 | 1,075.02 | 1,099.98 | 2,150.00 |
| 65500 Management Fees | 833.33 | 833.33 | 0.00 | 4,999.98 | 4,999.98 | 0.00 | 10,000.00 |
| 66000 Miscellaneous Expense | 0.00 | 10.42 | (10.42) | 0.00 | 62.52 | (62.52) | 125.00 |
| 66300 Office Expense | 0.00 | 6.25 | (6.25) | 6.20 | 37.50 | (31.30) | 75.00 |
| 66500 Postage/Dplication Expense | 92.47 | 37.50 | 54.97 | 233.11 | 225.00 | 8.11 | 450.00 |
| 67000 Professional/Legal Fee | 0.00 | 41.67 | (41.67) | 128.00 | 250.02 | (122.02) | 500.00 |
| 67200 Monthly Reserve | 0.00 | 2,094.33 | (2,094.33) | 10,471.65 | 12,565.98 | (2,094.33) | 25,132.00 |
| 68000 Transfer to reserve | 0.00 | (2,094.33) | 2,094.33 | (10,471.65) | (12,565.98) | 2,094.33 | (25,132.00) |
| 68500 Taxes | 0.00 | 0.00 | 0.00 | 15.00 | 0.00 | 15.00 | 0.00 |
| TOTAL | 19,262.92 | 14,245.60 | 5,017.32 | 91,702.91 | 85,473.60 | 6,229.31 | 170,947.00 |
| TOTAL Expense | 19,262.92 | 14,245.60 | 5,017.32 | 91,702.91 | 85,473.60 | 6,229.31 | 170,947.00 |
| Excess Revenue / Expense | (3,557.37) | 1,294.32 | (4,851.69) | 11,929.68 | 17,365.92 | (5,436.24) | 25,132.00 |