

Deer Creek Homeowners

Balance Sheet

Transaction 03/31/2015

Operating

Assets

10100	Alliance - Operating	11,516.18
10800	Petty Cash	100.00
10500	Reserve account -AAFS	38,614.28
10600	Alliance CD	126,729.48
12000	Accounts Receivable	2,555.62
14000	Furniture & Fixtures	728.22
14050	Accumulated Depreciation/furniture/fixtures	(728.22)
		<u>179,515.56</u>

Total Assets

179,515.56

Liabilities & Equity

20100	PrePaid Assessments	6,470.56
29000	Members Equity - retained Earnings	156,367.25
		<u>162,837.81</u>

Equity

Net Income 16,677.75

Total Equity

16,677.75

Total Liabilities

179,515.56

Deer Creek Homeowners

KR Budget Comparison Standard with Code

Transaction 3/1/2015 to 3/31/2015 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
31000 Condominium Fees	15,532.46	15,539.92	(7.46)	46,597.38	46,619.76	(22.38)	186,479.00
34000 Condominium Assessments	9,600.00	9,600.00	0.00	9,600.00	9,600.00	0.00	9,600.00
36500 Late Charges	50.88	0.00	50.88	101.76	0.00	101.76	0.00
37000 Interest Income	56.45	0.00	56.45	176.41	0.00	176.41	0.00
TOTAL	25,239.79	25,139.92	99.87	56,475.55	56,219.76	255.79	196,079.00
TOTAL Income	25,239.79	25,139.92	99.87	56,475.55	56,219.76	255.79	196,079.00
Expense							
45500 Gas & Electric Expense	573.84	638.50	(64.66)	1,721.52	1,915.50	(193.98)	7,662.00
46000 Cable Television	20.34	15.42	4.92	61.00	46.26	14.74	185.00
47000 Water & Sewer	0.00	3,291.67	(3,291.67)	6,302.54	9,875.01	(3,572.47)	39,500.00
48000 Trash Removal Expense	896.20	916.67	(20.47)	2,731.80	2,750.01	(18.21)	11,000.00
49000 Telephone Service	0.00	50.00	(50.00)	0.00	150.00	(150.00)	600.00
51500 Pool Mgmt & Supplies	162.00	291.67	(129.67)	162.00	875.01	(713.01)	3,500.00
54500 Snow Removal	7,735.00	750.00	6,985.00	7,735.00	2,250.00	5,485.00	9,000.00
55000 Clubhouse Janitorial	80.00	100.00	(20.00)	240.00	300.00	(60.00)	1,200.00
56900 Maint repairs	1,568.05	833.33	734.72	3,281.34	2,499.99	781.35	10,000.00
58000 Grounds Maintenance Exp	3,800.00	4,333.33	(533.33)	11,400.00	12,999.99	(1,599.99)	52,000.00
63500 Insurance -Business	1,187.48	1,916.67	(729.19)	3,562.44	5,750.01	(2,187.57)	23,000.00
64000 Audit & Tax Prep	0.00	179.17	(179.17)	0.00	537.51	(537.51)	2,150.00
65500 Management Fees	833.33	833.33	0.00	2,499.99	2,499.99	0.00	10,000.00
66000 Miscellaneous Expense	0.00	10.42	(10.42)	0.00	31.26	(31.26)	125.00
66300 Office Expense	0.00	6.25	(6.25)	0.00	18.75	(18.75)	75.00
66500 Postage/Dplication Expense	15.75	37.50	(21.75)	100.17	112.50	(12.33)	450.00
67000 Professional/Legal Fee	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00
67200 Monthly Reserve	0.00	2,094.33	(2,094.33)	4,188.66	6,282.99	(2,094.33)	25,132.00
68000 Transfer to reserve	0.00	(2,094.33)	2,094.33	(4,188.66)	(6,282.99)	2,094.33	(25,132.00)
TOTAL	16,871.99	14,245.60	2,626.39	39,797.80	42,736.80	(2,939.00)	170,947.00
TOTAL Expense	16,871.99	14,245.60	2,626.39	39,797.80	42,736.80	(2,939.00)	170,947.00
Excess Revenue / Expense	8,367.80	10,894.32	(2,526.52)	16,677.75	13,482.96	3,194.79	25,132.00