

Deer Creek Homeowners

Balance Sheet

Transaction 11/30/2016

Operating

Assets

|       |   |                   |
|-------|---|-------------------|
| 10100 | Alliance - Operating                        | 128,133.42        |
| 10800 | Petty Cash                                  | 100.00            |
| 10500 | Reserve account -AAFS                       | 80,460.66         |
| 12000 | Accounts Receivable                         | 6,473.54          |
| 14000 | Furniture & Fixtures                        | 728.22            |
| 14050 | Accumulated Depreciation/furniture/fixtures | (728.22)          |
|       |   | <u>215,167.62</u> |

Total Assets

215,167.62

Liabilities & Equity

|       |                                    |                   |
|-------|------------------------------------|-------------------|
| 20100 | PrePaid Assessments                | 6,207.88          |
| 29000 | Members Equity - retained Earnings | 173,175.79        |
|       |                                    | <u>179,383.67</u> |

Equity

Net Income 35,783.95

Total Equity

35,783.95

Total Liabilities

215,167.62

**Deer Creek Homeowners**  
**KR Budget Comparison Standard with Code**

Transaction 11/1/2016 To 11/30/2016 11:59:00 PM

|                                  | Current Month Operating |                  |                    | Year to Date Operating |                   |                 | Annual            |
|----------------------------------|-------------------------|------------------|--------------------|------------------------|-------------------|-----------------|-------------------|
|                                  | Actual                  | Budget           | \$ Var             | Actual                 | Budget            | \$ Var          |                   |
| <b>Income</b>                    |                         |                  |                    |                        |                   |                 |                   |
| 31000 Condominium Fees           | 16,865.90               | 16,865.83        | 0.07               | 185,524.37             | 185,524.13        | 0.24            | 202,390.00        |
| 32500 clubroom income            | 0.00                    | 0.00             | 0.00               | 420.00                 | 0.00              | 420.00          | 0.00              |
| 34000 Condominium Assessments    | 0.00                    | 0.00             | 0.00               | 386,692.84             | 386,693.00        | (0.16)          | 386,693.00        |
| 36500 Late Charges               | 0.00                    | 0.00             | 0.00               | 27.65                  | 0.00              | 27.65           | 0.00              |
| 37000 Interest Income            | 29.12                   | 0.00             | 29.12              | 297.73                 | 0.00              | 297.73          | 0.00              |
| 39000 Other Revenues             | 0.00                    | 0.00             | 0.00               | 2,900.00               | 0.00              | 2,900.00        | 0.00              |
| <b>TOTAL</b>                     | <b>16,895.02</b>        | <b>16,865.83</b> | <b>29.19</b>       | <b>575,862.59</b>      | <b>572,217.13</b> | <b>3,645.46</b> | <b>589,083.00</b> |
| <b>TOTAL Income</b>              | <b>16,895.02</b>        | <b>16,865.83</b> | <b>29.19</b>       | <b>575,862.59</b>      | <b>572,217.13</b> | <b>3,645.46</b> | <b>589,083.00</b> |
| <b>Expense</b>                   |                         |                  |                    |                        |                   |                 |                   |
| 45500 Gas & Electric Expense     | 434.96                  | 650.00           | (215.04)           | 6,817.82               | 7,150.00          | (332.18)        | 7,800.00          |
| 46000 Cable Television           | 28.61                   | 15.42            | 13.19              | 369.31                 | 169.62            | 199.69          | 185.00            |
| 47000 Water & Sewer              | 0.00                    | 3,291.67         | (3,291.67)         | 36,100.68              | 36,208.37         | (107.69)        | 39,500.00         |
| 48000 Trash Removal Expense      | 915.96                  | 916.67           | (0.71)             | 10,005.22              | 10,083.37         | (78.15)         | 11,000.00         |
| 49000 Telephone Service          | 12.37                   | 85.00            | (72.63)            | 425.96                 | 935.00            | (509.04)        | 1,020.00          |
| 51500 Pool Mgmt & Supplies       | 0.00                    | 566.67           | (566.67)           | 5,410.62               | 6,233.37          | (822.75)        | 6,800.00          |
| 54500 Snow Removal               | 0.00                    | 666.67           | (666.67)           | 5,552.50               | 7,333.37          | (1,780.87)      | 8,000.00          |
| 55000 Clubhouse Janitorial       | 80.00                   | 100.00           | (20.00)            | 960.00                 | 1,100.00          | (140.00)        | 1,200.00          |
| 56900 Maint repairs              | 241.67                  | 833.33           | (591.66)           | 6,141.61               | 9,166.63          | (3,025.02)      | 10,000.00         |
| 58000 Grounds Maintenance Exp    | 3,852.05                | 3,833.33         | 18.72              | 48,507.66              | 42,166.63         | 6,341.03        | 46,000.00         |
| 58300 Roof Replacement           | 44,087.00               | 0.00             | 44,087.00          | 392,615.95             | 386,577.00        | 6,038.95        | 386,577.00        |
| 62100 Bank Charges               | 0.00                    | 0.00             | 0.00               | 10.00                  | 0.00              | 10.00           | 0.00              |
| 63500 Insurance -Business        | 1,099.98                | 1,916.67         | (816.69)           | 15,012.87              | 21,083.37         | (6,070.50)      | 23,000.00         |
| 64000 Audit & Tax Prep           | 0.00                    | 181.25           | (181.25)           | 2,175.00               | 1,993.75          | 181.25          | 2,175.00          |
| 65500 Management Fees            | 833.33                  | 833.33           | 0.00               | 9,166.63               | 9,166.63          | 0.00            | 10,000.00         |
| 66000 Miscellaneous Expense      | 0.00                    | 10.42            | (10.42)            | 0.00                   | 114.62            | (114.62)        | 125.00            |
| 66300 Office Expense             | 0.00                    | 4.17             | (4.17)             | 14.83                  | 45.87             | (31.04)         | 50.00             |
| 66500 Postage/Dplication Expense | 21.00                   | 33.33            | (12.33)            | 498.98                 | 366.63            | 132.35          | 400.00            |
| 67000 Professional/Legal Fee     | 0.00                    | 33.33            | (33.33)            | 293.00                 | 366.63            | (73.63)         | 400.00            |
| 67200 Monthly Reserve            | 0.00                    | 2,916.67         | (2,916.67)         | 29,166.70              | 32,083.37         | (2,916.67)      | 35,000.00         |
| 68000 Transfer to reserve        | 0.00                    | (2,916.67)       | 2,916.67           | (29,166.70)            | (32,083.37)       | 2,916.67        | (35,000.00)       |
| <b>TOTAL</b>                     | <b>51,606.93</b>        | <b>13,971.26</b> | <b>37,635.67</b>   | <b>540,078.64</b>      | <b>540,260.86</b> | <b>(182.22)</b> | <b>554,232.00</b> |
| <b>TOTAL Expense</b>             | <b>51,606.93</b>        | <b>13,971.26</b> | <b>37,635.67</b>   | <b>540,078.64</b>      | <b>540,260.86</b> | <b>(182.22)</b> | <b>554,232.00</b> |
| <b>Excess Revenue / Expense</b>  | <b>(34,711.91)</b>      | <b>2,894.57</b>  | <b>(37,606.48)</b> | <b>35,783.95</b>       | <b>31,956.27</b>  | <b>3,827.68</b> | <b>34,851.00</b>  |