

Deer Creek Homeowners

Balance Sheet

Transaction 10/31/2015

Operating

Assets

10100	Alliance - Operating	4,412.33
10800	Petty Cash	100.00
10500	Reserve account -AAFS	44,029.57
10600	Alliance CD	127,101.46
12000	Accounts Receivable	0.36
14000	Furniture & Fixtures	728.22
14050	Accumulated Depreciation/furniture/fixtures	(728.22)
		<u>175,643.72</u>

Total Assets

175,643.72

Liabilities & Equity

20100	PrePaid Assessments	4,281.28
29000	Members Equity - retained Earnings	156,367.25
		<u>160,648.53</u>

Equity

Net Income 14,995.19

Total Equity

14,995.19

Total Liabilities

175,643.72

Deer Creek Homeowners
KR Budget Comparison Standard with Code

Transaction 10/1/2015 to 10/31/2015 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
31000 Condominium Fees	15,532.46	15,539.92	(7.46)	155,324.60	155,399.20	(74.60)	186,479.00
32500 clubroom income	0.00	0.00	0.00	360.00	0.00	360.00	0.00
34000 Condominium Assessments	0.00	0.00	0.00	9,600.00	9,600.00	0.00	9,600.00
36500 Late Charges	0.00	0.00	0.00	178.08	0.00	178.08	0.00
37000 Interest Income	60.10	0.00	60.10	603.75	0.00	603.75	0.00
TOTAL	15,592.56	15,539.92	52.64	166,066.43	164,999.20	1,067.23	196,079.00
TOTAL Income	15,592.56	15,539.92	52.64	166,066.43	164,999.20	1,067.23	196,079.00
Expense							
45500 Gas & Electric Expense	677.27	638.50	38.77	6,140.66	6,385.00	(244.34)	7,662.00
46000 Cable Television	24.96	15.42	9.54	235.72	154.20	81.52	185.00
47000 Water & Sewer	7,152.71	3,291.67	3,861.04	34,436.55	32,916.70	1,519.85	39,500.00
48000 Trash Removal Expense	905.61	916.67	(11.06)	9,142.75	9,166.70	(23.95)	11,000.00
49000 Telephone Service	107.44	50.00	57.44	731.73	500.00	231.73	600.00
51500 Pool Mgmt & Supplies	17.49	291.67	(274.18)	6,065.85	2,916.70	3,149.15	3,500.00
54500 Snow Removal	0.00	750.00	(750.00)	7,735.00	7,500.00	235.00	9,000.00
55000 Clubhouse Janitorial	80.00	100.00	(20.00)	800.00	1,000.00	(200.00)	1,200.00
56900 Maint repairs	1,147.19	833.33	313.86	18,048.47	8,333.30	9,715.17	10,000.00
58000 Grounds Maintenance Exp	5,050.00	4,333.33	716.67	43,154.20	43,333.30	(179.10)	52,000.00
63500 Insurance -Business	1,257.82	1,916.67	(658.85)	13,362.02	19,166.70	(5,804.68)	23,000.00
64000 Audit & Tax Prep	0.00	179.17	(179.17)	2,175.00	1,791.70	383.30	2,150.00
65500 Management Fees	833.33	833.33	0.00	8,333.30	8,333.30	0.00	10,000.00
66000 Miscellaneous Expense	0.00	10.42	(10.42)	0.00	104.20	(104.20)	125.00
66300 Office Expense	0.00	6.25	(6.25)	6.20	62.50	(56.30)	75.00
66500 Postage/Dplication Expense	106.99	37.50	69.49	560.79	375.00	185.79	450.00
67000 Professional/Legal Fee	0.00	41.67	(41.67)	128.00	416.70	(288.70)	500.00
67200 Monthly Reserve	2,094.33	2,094.33	0.00	18,848.97	20,943.30	(2,094.33)	25,132.00
68000 Transfer to reserve	(2,094.33)	(2,094.33)	0.00	(18,848.97)	(20,943.30)	2,094.33	(25,132.00)
68500 Taxes	0.00	0.00	0.00	15.00	0.00	15.00	0.00
TOTAL	17,360.81	14,245.60	3,115.21	151,071.24	142,456.00	8,615.24	170,947.00
TOTAL Expense	17,360.81	14,245.60	3,115.21	151,071.24	142,456.00	8,615.24	170,947.00
Excess Revenue / Expense	(1,768.25)	1,294.32	(3,062.57)	14,995.19	22,543.20	(7,548.01)	25,132.00