

Deer Creek Homeowners

Balance Sheet

Transaction 07/31/2020

Operating**Assets**

10100	Alliance - Operating	78,998.20
10800	Petty Cash	100.00
10500	Reserve account -AAFS	23,615.59
10600	Republic Bank CD	175,007.43
10700	Republic CD 18 month	78,714.23
12000	Accounts Receivable	13,191.20
14000	Furniture & Fixtures	728.22
14050	Accumulated Depreciation/furniture/fixtures	(728.22)
		<u>369,626.65</u>

*Total Assets*369,626.65**Liabilities & Equity**

20100	PrePaid Assessments	5,176.27
29000	Members Equity - retained Earnings	314,249.03
		<u>319,425.30</u>

Equity

	Net Income	<u>50,201.35</u>
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Total Equity50,201.35*Total Liabilities & Equity*369,626.65

Deer Creek Homeowners

KR Budget Comparison Standard with Code

Transaction 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
31000 Condominium Fees	17,714.27	17,709.08	5.19	123,999.89	123,963.56	36.33	212,509.00
32500 clubroom income	0.00	41.67	(41.67)	60.00	291.69	(231.69)	500.00
33000 Move In Fee	2,000.00	0.00	2,000.00	4,000.00	0.00	4,000.00	0.00
34000 Condominium Assessments	0.00	0.00	0.00	17,700.00	19,200.00	(1,500.00)	19,200.00
36500 Late Charges	51.89	0.00	51.89	366.24	0.00	366.24	0.00
37000 Interest Income	498.01	0.00	498.01	3,408.92	0.00	3,408.92	0.00
TOTAL	<u>20,264.17</u>	<u>17,750.75</u>	<u>2,513.42</u>	<u>149,535.05</u>	<u>143,455.25</u>	<u>6,079.80</u>	<u>232,209.00</u>
TOTAL Income	<u>20,264.17</u>	<u>17,750.75</u>	<u>2,513.42</u>	<u>149,535.05</u>	<u>143,455.25</u>	<u>6,079.80</u>	<u>232,209.00</u>
Expense							
45500 Gas & Electric Expense	706.34	787.50	(81.16)	4,071.68	5,512.50	(1,440.82)	9,450.00
46000 Cable Television	68.67	62.50	6.17	477.93	437.50	40.43	750.00
47000 Water & Sewer	0.00	4,244.58	(4,244.58)	26,033.38	29,712.06	(3,678.68)	50,935.00
48000 Trash Removal Expense	845.00	1,472.50	(627.50)	5,070.00	10,307.50	(5,237.50)	17,670.00
51500 Pool Mgmt & Supplies	0.00	833.33	(833.33)	3,962.94	5,833.31	(1,870.37)	10,000.00
54500 Snow Removal	0.00	865.33	(865.33)	0.00	6,057.31	(6,057.31)	10,384.00
55000 Clubhouse Janitorial	22.26	100.00	(77.74)	499.26	700.00	(200.74)	1,200.00
56900 Maint repairs	117.02	1,306.67	(1,189.65)	4,456.56	9,146.69	(4,690.13)	15,680.00
58000 Grounds Maintenance Exp	4,586.75	4,916.67	(329.92)	37,274.75	34,416.69	2,858.06	59,000.00
62100 Bank Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00
63500 Insurance -Business	1,566.69	1,750.00	(183.31)	9,846.23	12,250.00	(2,403.77)	21,000.00
64000 Audit & Tax Prep	0.00	208.33	(208.33)	15.00	1,458.31	(1,443.31)	2,500.00
65500 Management Fees	940.83	940.83	0.00	6,585.81	6,585.81	0.00	11,290.00
66000 Miscellaneous Expense	299.94	125.00	174.94	632.82	875.00	(242.18)	1,500.00
66300 Office Expense	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00
66500 Postage/Dplication Expense	54.90	29.17	25.73	334.84	204.19	130.65	350.00
67000 Professional/Legal Fee	0.00	83.33	(83.33)	62.50	583.31	(520.81)	1,000.00
67200 Monthly Reserve	2,728.58	2,728.58	0.00	19,100.06	19,100.06	0.00	32,743.00
68000 Transfer to reserve	(2,728.58)	(2,728.58)	0.00	(19,100.06)	(19,100.06)	0.00	(32,743.00)
TOTAL	<u>9,208.40</u>	<u>17,750.74</u>	<u>(8,542.34)</u>	<u>99,333.70</u>	<u>124,255.18</u>	<u>(24,921.48)</u>	<u>213,009.00</u>
TOTAL Expense	<u>9,208.40</u>	<u>17,750.74</u>	<u>(8,542.34)</u>	<u>99,333.70</u>	<u>124,255.18</u>	<u>(24,921.48)</u>	<u>213,009.00</u>
Excess Revenue / Expense	<u>11,055.77</u>	<u>0.01</u>	<u>11,055.76</u>	<u>50,201.35</u>	<u>19,200.07</u>	<u>31,001.28</u>	<u>19,200.00</u>